

Press Release

Federal Bank Recognized Globally for outstanding achievement in Climate Lending and Reporting by IFC

International Finance Corporation (IFC), a World Bank group has recognised Federal Bank as the top performer of the 2023 Climate Assessment for Financial Institutions (CAFI) Awards for Climate Reporting. Out of the 258 financial institutions globally participating in climate reporting through the CAFI tool, Federal Bank emerged as a standout performer.

Federal Bank secured two positions on the global stage i.e. Highest Climate Loan Amount Reported and Most GHG Mitigated category.

Furthermore, in the South Asian region, Federal Bank clinched four prestigious recognitions in the following categories:

- Most Transactions Reported
- Highest Climate Loan Amount Reported
- Most GHG Mitigated
- Best Achievement vs Climate Targets

The accolades received by Federal Bank are a testament to its unwavering dedication to climate-conscious practices. These achievements underscore Federal Bank's proactive approach to addressing climate change and its commitment to measuring and investing in impactful climate projects.

Damodaran C, Senior Vice President & Chief Risk Officer at Federal Bank, expressed gratitude for the recognition and highlighted the Bank's ongoing dedication to sustainable practices. "At Federal Bank, we consider climate responsibility integral to our operations. We are glad to have emerged as top performer on a global stage. These recognitions from IFC validate our efforts and motivate us to continue driving positive change in the financial sector."

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1408 banking outlets and 1,935 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.26 Lakh Crore as on 30th September 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.50 % as on 30th September 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.